

Annual Report

East Coast Bays Hockey Club Incorporated
For the year ended 31 December 2018

Prepared by Toby Yurjevic

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Compilation Report

East Coast Bays Hockey Club Incorporated For the year ended 31 December 2018

Compilation Report to the Committee of East Coast Bays Hockey Club Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of East Coast Bays Hockey Club Incorporated for the year ended 31 December 2018.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Committee are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

I am a member East Coast Bays Hockey Club Incorporated and therefore am not independent.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

T J Yurjevic

9 Columbia Place, Albany, Auckland

Dated: 27 February 2019

Entity Information

East Coast Bays Hockey Club Incorporated For the year ended 31 December 2018

Legal Name of Entity

East Coast Bays Hockey Club Incorporated

Entity Type and Legal Basis

Incorporated Society

Registration Number

1196898

Entity's Purpose or Mission

- To provide for and encourage Club members to play amateur competitive hockey
- To encourage the development of technical hockey skills for all players
- To encourage a friendly and social atmosphere for all members

Main Sources of Entity's Cash and Resources

- Subscriptions charged to members
- Government grants
- Fundraising

Physical Address

32 Tramway Road, Beach Haven, Auckland, New Zealand, 0626

Postal Address

32 Tramway Road, Beach Haven, Auckland, New Zealand, 0626

Approval of Financial Report

East Coast Bays Hockey Club Incorporated For the year ended 31 December 2018

The Committee are pleased to present the approved financial report including the historical financial statements of East Coast Bays Hockey Club Incorporated for year ended 31 December 2018.

APPROVED

Tracy Collins
President

Date

Michelle Trafford
Treasurer

Date

Statement of Financial Performance

East Coast Bays Hockey Club Incorporated For the year ended 31 December 2018

	NOTES	2018	2017
Revenue			
Revenue from providing goods or services	1	111,049	96,096
Interest, dividends and other investment revenue	1	342	348
Total Revenue		111,391	96,445
Expenses			
Costs related to providing goods or service	2	94,666	92,015
Other expenses	2	997	2,917
Total Expenses		95,663	94,932
Surplus/(Deficit) for the Year		15,728	1,513

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

East Coast Bays Hockey Club Incorporated As at 31 December 2018

	NOTES	31 DEC 2018	31 DEC 2017
Assets			
Current Assets			
Bank accounts and cash	3	33,250	19,919
Debtors and prepayments	3	7,640	4,332
Total Current Assets		40,889	24,251
Non-Current Assets			
Property, Plant and Equipment	5	-	997
Other non-current assets	3	280	-
Total Non-Current Assets		280	997
Total Assets		41,169	25,248
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	(42)	(235)
Total Current Liabilities		(42)	(235)
Non-Current Liabilities			
Other non-current liabilities	4	140	140
Total Non-Current Liabilities		140	140
Total Liabilities		98	(95)
Total Assets less Total Liabilities (Net Assets)		41,071	25,343
Accumulated Funds			
Accumulated surpluses or (deficits)	6	41,071	25,343
Total Accumulated Funds		41,071	25,343

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

East Coast Bays Hockey Club Incorporated For the year ended 31 December 2018

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST. The entity registered for GST on 1 January 2015, therefore all comparative figures are stated inclusive of GST (if any).

Income Tax

East Coast Bays Hockey Club Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Changes in Accounting Policies

There have been no changes in accounting policies.

Notes to the Performance Report

East Coast Bays Hockey Club Incorporated For the year ended 31 December 2018

	2018	2017
1. Analysis of Revenue		
Revenue from providing goods or services		
Bingo Night	-	7,201
Blacksticks Dinner	1,626	-
Donations Received	2,000	108
Grants Received	16,043	10,000
Hoodie & Sock Sales	-	25
Movie Ticket Sales	2,157	-
Prize Giving Ticket Sales	(139)	(1,310)
Subscription Income	89,361	80,073
Total Revenue from providing goods or services	111,049	96,096
Interest, dividends and other investment revenue		
Interest Income	342	348
Total Interest, dividends and other investment revenue	342	348
	2018	2017

2. Analysis of Expenses

Costs related to providing goods or services		
Balls and Training Equipment	644	2,486
Bank Fees	143	5
Coaching and Managing	11,998	9,813
Consulting & Accounting	522	522
Discounts Given	1,217	1,652
Elite Player Support	896	3,487
NHHA - NZ Affiliation Fees	6,557	6,324
NHHA - Team Subscriptions	22,664	18,251
NHHA - Turf Hire	42,668	44,081
NHHA - Umpiring Fees	5,478	5,394
Youth Development Program	620	-
Youth Umpiring	1,260	-
Total Costs related to providing goods or services	94,666	92,015
Other expenses		
Depreciation	997	2,917
Total Other expenses	997	2,917
	2018	2017

3. Analysis of Assets

Bank accounts and cash		
BNZ Bank Cheque Account	18,254	5,309

	2018	2017
BNZ Bank Rapid Save Account	14,996	14,610
Total Bank accounts and cash	33,250	19,919
Debtors and prepayments		
Accounts Receivable	7,640	4,332
Total Debtors and prepayments	7,640	4,332
Other non-current assets		
Cash on Hand	380	-
Harbour EFTPOS	(100)	-
Total Other non-current assets	280	-
	2018	2017

4. Analysis of Liabilities

	2018	2017
Creditors and accrued expenses		
Accounts Payable	(140)	-
GST	98	(235)
Total Creditors and accrued expenses	(42)	(235)
Other non-current liabilities		
Overpayments to apply to next year	140	140
Total Other non-current liabilities	140	140
	2018	2017

5. Property, Plant and Equipment

	2018	2017
Furniture and Fittings		
Furniture and fittings owned	17,663	17,663
Accumulated depreciation - furniture and fittings owned	(17,663)	(16,666)
Total Furniture and Fittings	-	997
Total Property, Plant and Equipment	-	997
	2018	2017

6. Accumulated Funds

	2018	2017
Accumulated Funds		
Opening Balance	25,343	23,830
Accumulated surpluses or (deficits)	15,728	1,513
Total Accumulated Funds	41,071	25,343
Total Accumulated Funds	41,071	25,343