

Annual Report

East Coast Bays Hockey Club Incorporated
For the year ended 31 December 2020

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Compilation Report

East Coast Bays Hockey Club Incorporated For the year ended 31 December 2020

Compilation Report to the Committee of East Coast Bays Hockey Club Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of East Coast Bays Hockey Club Incorporated for the year ended 31 December 2020.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Committee are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

I am a member East Coast Bays Hockey Club Incorporated and therefore am not independent.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

P Lamberton

Dated: 14 March 2021

Entity Information

East Coast Bays Hockey Club Incorporated For the year ended 31 December 2020

Legal Name of Entity

East Coast Bays Hockey Club Incorporated

Entity Type and Legal Basis

Incorporated Society

Registration Number

1196898

Entity's Purpose or Mission

- To provide for and encourage Club members to play amateur competitive hockey
- To encourage the development of technical hockey skills for all players
- To encourage a friendly and social atmosphere for all members

Main Sources of Entity's Cash and Resources

- Subscriptions charged to members
- Government grants
- Fundraising

Physical Address

32 Tramway Road, Beach Haven, Auckland, New Zealand, 0626

Postal Address

32 Tramway Road, Beach Haven, Auckland, New Zealand, 0626

Approval of Financial Report

East Coast Bays Hockey Club Incorporated For the year ended 31 December 2020

The Committee are pleased to present the approved financial report including the historical financial statements of East Coast Bays Hockey Club Incorporated for year ended 31 December 2020.

APPROVED

Tracy Collins
President

Date

Peter Lamberton
Treasurer

Date

Statement of Financial Performance

East Coast Bays Hockey Club Incorporated For the year ended 31 December 2020

	NOTES	2020	2019
Revenue			
Revenue from providing goods or services	1	120,645	133,216
Interest, dividends and other investment revenue	1	4	163
Other revenue	1	7,627	2,299
Total Revenue		128,277	135,678
Expenses			
Volunteer and employee related costs	2	5,268	-
Costs related to providing goods or service	2	119,005	120,611
Other expenses	2	12,821	9,880
Total Expenses		137,094	130,491
Surplus/(Deficit) for the Year		(8,817)	5,187

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

East Coast Bays Hockey Club Incorporated As at 31 December 2020

	NOTES	31 DEC 2020	31 DEC 2019
Assets			
Current Assets			
Bank accounts and cash			
Bank and cash/(bank overdraft)		30,828	21,220
Total Bank accounts and cash		30,828	21,220
Debtors and prepayments	3	5,390	9,098
Total Current Assets		36,219	30,318
Non-Current Assets			
Property, Plant and Equipment	5	1,994	13,839
Total Non-Current Assets		1,994	13,839
Total Assets		38,212	44,158
Liabilities			
Current Liabilities		588	(2,284)
Non-Current Liabilities		140	140
Total Liabilities		728	(2,144)
Total Assets less Total Liabilities (Net Assets)		37,485	46,302
Accumulated Funds			
Accumulated surpluses or (deficits)	6	37,485	46,302
Total Accumulated Funds		37,485	46,302

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

East Coast Bays Hockey Club Incorporated For the year ended 31 December 2020

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST. The entity registered for GST on 1 January 2015, therefore all comparative figures are stated inclusive of GST (if any).

Income Tax

East Coast Bays Hockey Club Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Changes in Accounting Policies

There have been no changes in accounting policies.

Notes to the Performance Report

East Coast Bays Hockey Club Incorporated For the year ended 31 December 2020

	2020	2019
1. Analysis of Revenue		
Revenue from providing goods or services		
Bingo Night	-	7,823
Donations Received	2,364	50
Grants Received	11,348	24,301
Hoodie & Sock Sales	-	30
Movie Ticket Sales	-	(1,537)
Prize Giving Ticket Sales	-	653
Sponsorship Income	9,804	11,160
Subscription Income	88,116	90,736
Total Revenue from providing goods or services	111,632	133,216
Interest, dividends and other investment revenue		
Interest Income	4	163
Total Interest, dividends and other investment revenue	4	163
Other revenue		
Other Revenue	7,627	2,299
Total Other revenue	7,627	2,299
	2020	2019

2. Analysis of Expenses

Volunteer and employee related costs		
Salaries	5,268	-
Total Volunteer and employee related costs	5,268	-
Costs related to providing goods or services		
Advertising/Promotions	-	348
Balls and Training Equipment	800	1,073
Bank Fees	177	20
Coaching and Managing	18,693	15,302
Consulting & Accounting	587	522
Discounts Given	15,512	-
Elite Player Support	2,957	7,855
Entertainment	-	592
General Expenses	523	2,010
NHHA - NZ Affiliation Fees	2,745	8,206
NHHA - Team Subscriptions	19,256	19,783
NHHA - Turf Hire	39,393	54,427
NHHA - Umpiring Fees	3,003	4,802
North Harbour Hockey	2,184	-
Turf Hire - Other	2,921	433
Umpiring - Other	522	139

	2020	2019
Youth Coaching	2,945	760
Youth Development Program	5,270	3,200
Youth Umpiring	1,518	1,140
Total Costs related to providing goods or services	119,005	120,611

Other expenses

Bad Debts	975	-
Depreciation	11,846	9,852
Interest Expense	-	28
Total Other expenses	12,821	9,880

	2020	2019
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3. Analysis of Assets**Bank accounts and cash**

ASB Bank Cheque Account	19,136	1,128
ASB Bank Savings Account	5,148	10,743
ASB Bank Youth Account	6,544	9,349
Total Bank accounts and cash	30,828	21,220

Debtors and prepayments

Accounts Receivable	5,390	9,098
Total Debtors and prepayments	5,390	9,098

	2020	2019
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4. Analysis of Liabilities**Creditors and accrued expenses**

Accounts Payable	(885)	-
GST	1,473	(2,284)
Total Creditors and accrued expenses	588	(2,284)

Other current liabilities

Rounding	-	-
Total Other current liabilities	-	-

Other non-current liabilities

Overpayments to apply to next year	140	140
Total Other non-current liabilities	140	140

	2020	2019
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5. Property, Plant and Equipment**Furniture and Fittings**

Furniture and fittings owned	41,355	41,355
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Accumulated depreciation - furniture and fittings owned	(39,361)	(27,515)
Total Furniture and Fittings	1,994	13,839
Total Property, Plant and Equipment	1,994	13,839
	2020	2019

6. Accumulated Funds

Accumulated Funds		
Opening Balance	46,302	41,114
Accumulated surpluses or (deficits)	(8,817)	5,187
Total Accumulated Funds	37,485	46,302
Total Accumulated Funds	37,485	46,302